

Common Market for Eastern and
Southern Africa (COMESA)

Statistical Capacity Building (SCB)
Programme funded by the African
Development Bank (AfDB)

Financial statements
for the year ended 31 December 2017



COMESA Statistical Capacity Building (SCB) Programme

Financial statement
for the year ended 31 December 2017

<i>Contents</i>	<i>Page</i>
Programme Implementation report	1 - 3
Statement of responsibility in respect of the preparation of financial statements	4
Independent auditor's report	5 - 7
Statement of financial position	8
Statement of income and expenditure	9
Statement of cash flows	10
Notes to the financial statements	11 - 16
Appendix I - Statement of special account	17
Appendix II - Summary of funds received	18
Appendix III - Schedule of withdrawals	19
Appendix IV - Schedule of ineligible expenditure	20
Appendix V - Schedule of fixed assets	21
Appendix VI - Schedule of accumulated expenditure	22



COMESA Statistical Capacity Building (SCB) Programme

Programme Implementation report *for the year ended 31 December 2017*

Programme background

The Common Market for Eastern and Southern Africa (COMESA) Secretariat, with the financial support of the African Development Bank (AfDB), has been implementing the Statistical Capacity Building (SCB) Programme in selected COMESA member states. COMESA acts in its capacity as the administrator of the Multinational Programme to Build Statistical Capacity for Sustainable Development Goals (SDGs) Monitoring and Results Measurement.

Programme objective

The objective of the Programme is to assist Regional Member Countries (RMCs) to meet the data requirement for the sustainable development goals (SDGs) monitoring, designing appropriate poverty reduction policies, formulation and decision making for meaningful and efficient results measurement and monitoring. It is expected to facilitate availability, speedier and easier access to timely and reliable data, including macroeconomic indicators. These will serve the various needs of public and private sector entities including local and foreign investors, public interest groups, foreign governments, international organisations and the general public.

Programme components

- I. The Programme consists of the following five separate but closely integrated components;
 - a) Improving statistics in African Development Fund (ADF) focal areas;
 - b) Improving social statistics, poverty monitoring and analysis;
 - c) Improving macroeconomic statistics;
 - d) Data development, archiving, and dissemination; and
 - e) Strategic planning, coordination, and training.

- II. The focus was mainly on activities with Regional Public Goods characteristics. These include;
 - a) Methodological development work to generate a statistical infrastructure and approach that fit the African environment;
 - b) Adaptation of international statistical standards to suit local conditions in Regional Member Countries and conducting training workshops on these standards;
 - c) Harmonization of data generation practices and standards to ensure comparability of data across Regional Member Countries and with the rest of the world; and
 - d) Training of Regional Member Countries official for strengthening statistical capacity. The Programme emphasises on areas where maximum impact can be achieved and where important synergies and economies of scale can be leveraged.

COMESA Statistical Capacity Building (SCB) Programme

Programme Implementation report *(continued)*

for the year ended 31 December 2017

Programme activities

The main activities of the Programme are;

- i. Emphasising support for activities such as agriculture and rural development statistics, governance, infrastructure, gender, regional integration and trade, environment and climate change statistics. The aim will be to improve the quality, coherence, and consistency of statistics at all levels;
- ii. Providing continuous support to Regional Member Countries to promote economic and financial management and consolidate progress made in improving the system of national accounts, price statistics, financial and monetary statistics, and labour market data in general. Building on the progress from phase one and two, the Programme will continue to support the generation of purchasing power parity statistics to facilitate cross-country comparisons and analysis;
- iii. Assisting Regional Member Countries to improve the quality and timeliness of statistical outputs with respect to population and housing censuses; household surveys; poverty analysis; and MDC and Poverty Reduction Strategy Paper (PRSP) monitoring. The more effective use of data derived from administrative processes including civil registration and vital statistics will also be emphasised;
- iv. Supporting Regional Member Countries to improve data processing, archiving, and dissemination systems for statistical outputs. The activities associated with this component could be extended to non-survey data and encompass data sets developed under the above mentioned components. Satisfying user needs in this manner will go a long way toward correcting the negative image that National Statistical Offices (NSOs) have been labelled with in the past; and
- v. Enhancing the coordination of statistical activities at all levels, the mobilization of resources, and the harmonization of statistical standards & methods. It will also support and promote the use of national development plans and strategies as an instrument to coordinate statistical development in Regional Member Countries and to align the Programmes to the Results Measurement Framework. In addition, this component will coordinate and harmonize the activities of Statistical Training Centers to develop and strengthen important skills and competencies.

In 2017, the Programme completed phase III activities and begun implementing phase 4.2 activities. The agreement for SCB phase 4.2 was signed on 19 April 2016. The closing date of the grant is 31 December 2017. SCB 4.2 follows and builds on the achievements of three similar earlier Programmes (SCB I, II and III), implemented from 2004 to 2007, 2009 to 2011 and from 2012 to 2016 respectively.

COMESA Statistical Capacity Building (SCB) Programme

Programme Implementation report *(continued)*
for the year ended 31 December 2017

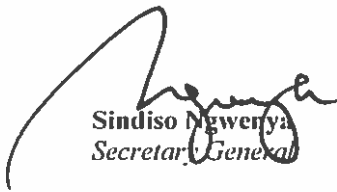
Objectives and scope of the audit

The overall objective was to conduct an audit in accordance with International Standards on Auditing (ISAs) to express an opinion on the special purpose financial statements of the Programme for the year ended 31 December 2017.

Programme management team

The management team at the COMESA Secretariat is comprised of the following:

Sindiso Ngwenya	Secretary General
Kipyego Cheluget	Assistant Secretary General (Programmes)
Clement Kanyama	Director – Budget and Finance
Martha Elimu (Ms)	Acting Director Human Resources and Administration
Themba Munalula	Senior Statistician
Happy Bota	Statistician
Thandiwe Lungu (Ms)	Project Accountant



Sindiso Ngwenya
Secretary General

Date: 30 June 2018

COMESA Statistical Capacity Building (SCB) Programme

Statement of responsibility in respect of the preparation of financial statements.

In accordance with the COMESA financial rules and regulations, the Secretary General is responsible for the preparation of the COMESA – Statistical Capacity Building's (SCB) Programme ("the Programme") financial statements, comprising the statement of financial position as at 31 December 2017, statements of income and expenditure and cash flows for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with the basis of accounting described in note 2, and the requirements of the COMESA financial rules and regulations and the Protocol of agreement between COMESA and the African Development Bank.

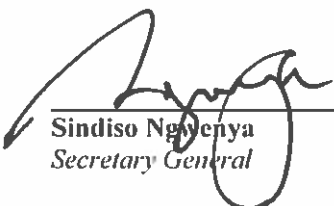
The Secretary General is also responsible for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error and for maintaining adequate accounting records and an effective system of risk management as well as the preparation of supplementary schedules included in these financial statements.

The Secretary General has made an assessment of the COMESA - Statistical Capacity Building's (SCB) Programme's ability to continue as a going concern and has no reason to believe the Programme will not be a going concern in the year ahead.

The auditor is responsible for reporting on whether the financial statements are prepared in accordance with the applicable financial reporting framework.

Approval of the financial statements

The financial statements of COMESA - Statistical Capacity Building (SCB) Programme, as identified in the first paragraph, were approved by the Secretary General on ..30..... June 2018 and are signed by:



Sindiso Ngwenya
Secretary General



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Rhodes Park, Lusaka
P O Box 31282
Lusaka, Zambia

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Independent auditor's report

To the members of COMESA – Statistical Capacity Building (SCB) Programme

Report on the audit of the financial statements

Opinion

We have audited the financial statements of COMESA – Statistical Capacity Building (SCB) Programme (“the Programme”), set out on page 8 to 16 which comprise the statement of financial position as at 31 December 2017, the statements of income and expenditure and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of COMESA – Statistical Capacity Building (SCB) Programme as at 31 December 2017 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting described in note 2, and the requirements of the COMESA financial rules and regulations and the Protocol of agreement between COMESA and the African Development Bank.

Basis for opinion

We conducted our audit in accordance with the basis of accounting described in note 2, and the requirements of the COMESA financial rules and regulations and the Protocol of agreement between COMESA and the African Development Bank. Without modifying our opinion, we draw attention to note 2 to the financial statements, which describes the basis of accounting. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Programme in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction of Use and Distribution

We draw attention to note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Programme to comply with the financial reporting requirements referred to above. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Programme and should not be used by or distributed to parties other than the Programme. Our opinion is not modified in respect of this matter.

Other information

The Secretary General is responsible for the other information. The other information comprises the Programme implementation Report, the statement of responsibility in respect of the preparation of financial statements and supplementary information set out on pages 17-22. The other information does not include the financial statements and opinion thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the Secretary General for the financial statements

The Secretary General is responsible for the preparation and fair presentation of the financial statements audit in accordance with the basis of accounting described in note 2, and the requirements of the COMESA financial rules and regulations and the Protocol of agreement between COMESA and the African Development Bank, and for such internal control as the Secretary General determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Secretary General is responsible for assessing the Programme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Secretary General either intends to liquidate the Programme or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Programme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Programme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Programme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG Chartered Accountants

June 2018

Cheelo Hamuwele
Audit Principal

AUD/F001044

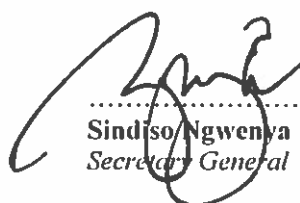
COMESA Statistical Capacity Building (SCB) Programme

Statement of financial position

as at 31 December 2017

	Notes	2017		2016	
		USD	UA	USD	UA
Assets					
Receivables	8	3,363	2,217	536	353
Cash and cash equivalents	9	638,678	421,017	1,884,940	1,242,553
Total current assets		642,041	423,234	1,885,476	1,242,906
Liabilities					
Payables	10	12,269	8,088	135,725	89,470
Deferred income	11	629,262	414,810	1,444,432	952,170
Amount due to related parties	12	510	336	305,319	201,266
Total liabilities		642,041	423,234	1,885,476	1,242,906

The financial statements were approved by the Secretary General on³⁰ June 2018 and signed by:



 Sindiso Ngwenya
 Secretary General

The notes on pages 11 to 16 are an integral part of these financial statements.

COMESA Statistical Capacity Building (SCB) Programme

Statement of income and expenditure for the year ended 31 December 2017

Income	Notes	2017		2016	
		USD	UA	USD	UA
Grant received from AfDB	4	<u>842,215</u>	<u>555,188</u>	<u>544,647</u>	<u>359,029</u>
Expenditure					
Coordination costs	5	264,407	174,297	306,757	202,213
Workshops and consultants	6	534,987	352,663	230,499	151,944
Monitoring – evaluation and special survey	7	<u>42,821</u>	<u>28,228</u>	<u>7,391</u>	<u>4,872</u>
Total expenditure		<u>842,215</u>	<u>555,188</u>	<u>544,647</u>	<u>359,029</u>
Deficit of income over Expenditure		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The notes on pages 11 to 16 are an integral part of these financial statements

COMESA Statistical Capacity Building (SCB) Programme

Statements of cash flows for the year ended 31 December 2017

	Note	2017		2016	
		USD	UA	USD	UA
Cash flows from operating activities					
<i>Changes in:</i>					
- Receivables		(2,827)	(1,864)	2,001	1,319
- Amounts due to related parties		(304,809)	(200,930)	129,975	85,680
- Payables		(123,456)	(81,382)	82,947	54,679
- Deferred income		(815,170)	(537,360)	1,536,203	1,012,665
Net (decrease)/increase in cash and cash equivalents		(1,246,262)	(821,536)	1,751,126	1,154,343
Cash and cash equivalents at the 1 January		<u>1,884,940</u>	<u>1,242,553</u>	<u>133,814</u>	<u>88,210</u>
Cash and cash equivalents at 31 December	9	<u>638,678</u>	<u>421,017</u>	<u>1,884,940</u>	<u>1,242,553</u>

The notes on pages 11 to 16 are an integral part of these financial statements.

COMESA Statistical Capacity Building (SCB) Programme

Notes to the financial statements

for the year ended 31 December 2017

1 Reporting entity

COMESA Statistical Capacity Building (SCB) Programme funded by the African Development Bank (AfDB) ("the Programme") is domiciled in Zambia. The main objective of the Programme is to assist Regional Members Countries (RMC) to meet the data requirement for Sustainable Development Goals (SDGs) monitoring, designing appropriate poverty reduction policies, formulation and decision making for meaningful and efficient results measurement and monitoring. It is expected to facilitate availability, speedier and easier access to timely and reliable data, including macroeconomic indicators. These will serve the various needs of public and private sector entities including local and foreign investors, public interest groups, foreign governments, international organisations and the general public.

2 Basis of accounting

These financial statements have been prepared on a modified cash basis in accordance with the requirements of the COMESA financial rules and regulation and the Protocol of agreement between COMESA and the African Development Bank.

Details of the Programme's accounting policies are included in note 16 to the financial statements.

3 Functional and presentational currency

The financial statements are presented in United States American Dollars (USD) and Units of Account (UA) as required by the protocol agreement between COMESA and the African Developments Bank.

The financial statements are presented in Units of Accounts and United States Dollar. The exchange rate at 31 December 2017 1.517 USD for 1 UA (2016: 1.517 USD for 1 UA).

4 Income

	2017		2016	
	USD	UA	USD	UA
Transfer from deferred revenue (note 11)	<u>842,215</u>	<u>555,188</u>	<u>544,647</u>	<u>359,029</u>

5 Coordination costs

	2017		2016	
	USD	UA	USD	UA
Salaries	238,165	156,999	253,757	167,276
Audit fees	7,000	4,614	46,611	30,725
Other administration costs	<u>19,242</u>	<u>12,684</u>	<u>6,389</u>	<u>4,212</u>
Total Coordination costs	<u>264,407</u>	<u>174,297</u>	<u>306,757</u>	<u>202,213</u>

COMESA Statistical Capacity Building (SCB) Programme

Notes to the financial statements *(continued)*
for the year ended 31 December 2017

6	Workshops and consultants	2017		2016	
		USD	UA	USD	UA
	Workshops	509,670	335,975	230,499	151,944
	Consultant fees	25,317	16,688	-	-
		<u>534,987</u>	<u>352,663</u>	<u>230,499</u>	<u>151,944</u>
7	Monitoring and evaluation special survey				
		2017		2016	
		USD	UA	USD	UA
	Supervision missions	<u>42,821</u>	<u>28,228</u>	<u>7,391</u>	<u>4,872</u>
8	Receivables				
	Staff debtors	<u>3,363</u>	<u>2,217</u>	<u>536</u>	<u>353</u>
9	Cash at bank				
	Cash at bank – USD Account Barclays	636,193	419,379	1,881,878	1,240,534
	Cash at bank – ZMW Account Barclays	2,485	1,638	3,062	2,019
		<u>638,678</u>	<u>421,017</u>	<u>1,884,940</u>	<u>1,242,553</u>
10	Payables				
	Consultants	-	-	4,800	3,163
	Audit fees	7,000	4,614	43,825	28,891
	Other creditors	5,269	3,474	87,100	57,416
		<u>12,269</u>	<u>8,088</u>	<u>135,725</u>	<u>89,470</u>
11	Deferred income				
	Balance as at 1 January	1,444,432	952,170	(91,771)	(60,495)
	Advances to the special account	-	-	2,080,850	1,371,697
	Reversal of provision	27,045	17,828	-	-
	Deferred income released to income	<u>(842,215)</u>	<u>(555,188)</u>	<u>(544,647)</u>	<u>(359,032)</u>
	Balance at 31 December	<u>629,262</u>	<u>414,810</u>	<u>1,444,432</u>	<u>952,170</u>

The reversal relates to the provision for audit and consultancy fees of \$22,245 and \$4,800 respectively. The provisions were reversed due to a change in the scope of the audit required and early termination of the consultant's contracts.

COMESA Statistical Capacity Building (SCB) Programme

Notes to the financial statements *(continued)*
for the year ended 31 December 2017

12 Related parties transactions

	2017		2016	
	USD	UA	USD	UA
Amounts due to related parties				
COMESA Secretariat	<u>510</u>	<u>336</u>	<u>305,319</u>	<u>201,266</u>

This relates to amounts that the secretariat pays on behalf of the Programme which have not been refunded as at year end.

13 Contingent liabilities

There were no contingent liabilities as at 31 December 2017 (2016: nil).

14 Subsequent events

There were no subsequent events requiring disclosure or adjustments to these financial statements.

15 Comparative amounts

Where necessary comparative amounts have been reclassified to achieve better disclosure.

COMESA Statistical Capacity Building (SCB) Programme

Notes to the financial statements *(continued)*
for the year ended 31 December 2017

16 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Set out below is an index of significant accounting policies, the details of which are available on the pages that follow:

- a) Income recognition
- b) Expenditure
- c) Financial instruments
- d) Foreign currencies
- e) Related party transactions
- f) Income tax
- g) Deferred income

a) Income recognition

Grant income is recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset

b) Expenditure

Programme expenditure is recorded when all the necessary conditions for the grant with regard to expenditure are met or when there is reasonable assurance that the Programme will comply with the conditions attaching to the grant with regard to expenditure.

c) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Cash and cash equivalents

Cash and cash equivalents are defined as cash on hand, demand deposits and short-term, highly liquid investments readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

Cash on hand and on call is carried at fair value. Deposits held on call are classified as loans originated by the Programme and carried at amortised cost. Due to the short term nature of these, the amortised cost approximates its fair value.



COMESA Statistical Capacity Building (SCB) Programme

Notes to the financial statements *(continued)*
for the year ended 31 December 2017

16 Significant accounting policies *(continued)*

c) Financial instruments *(continued)*

Financial assets *(continued)*

Other receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Other receivables, which generally have 30 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts as the effect of imputing interest is considered to be insignificant.

In relation to other receivables, a provision for impairment is made when there is objective evidence (such as significant financial difficulties of the debtor) that the Programme will not be able to collect all of the amounts due under the original terms of the invoice. The carrying amount of the receivable is reduced through use of an allowance account. Impaired debts are derecognised when they are assessed as uncollectible.

Financial liabilities

Other payables

Other payables are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The Project derecognises financial liabilities when, and only when, the Programme's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

COMESA Statistical Capacity Building (SCB) Programme

Notes to the financial statements *(continued)*
for the year ended 31 December 2017

16 Significant accounting policies *(continued)*

d) Foreign currency

The financial statements are prepared in USD. Funds received are converted from USD to local currency at the spot rate (initial rate) of the month the disbursement was received. The local currency balance carried forward is converted to USD using the initial rate.

For Unit of Account (UA) the funds received are converted from USD to UA at the spot rate of the month the disbursement was received. The balance carried forward is converted from USD to UA using the prior year conversion rate. The rates for the USD to UA are published on the AfDB website. Expenditure incurred is converted from USD to UA at the rate which is the weighted average rate derived from the total funds received translated to UA.

e) Related party transactions

Related parties are defined as those parties that directly or indirectly through one or more intermediaries, the party that:

- (i) controls, is controlled by, or is under common control with, the entity; and
- (ii) has an interest in the entity that gives it significant influence over the entity.

All dealings with related parties are transacted on an arm's length basis and accordingly included in income statement.

f) Income tax

The Programme is exempt from income tax under paragraph 4b of Part II of Second Schedule to the Income Tax Act 1966 (as amended), Cap 323 of Laws of Zambia.

g) Deferred income

Deferred income are grants received from African Development Bank which have not been utilised in the period. Income is only recognised when related expenditure for which the grant was obtained has been incurred.

COMESA Statistical Capacity Building (SCB)

Statement of the special account
for the year ended 31 December 2017

	2017		2016	
	USD	UA	USD	UA
Advances for the year				
Opening balance	1,884,940	1,242,553	133,814	88,210
Add: Replenishments received from AfDB	-	-	2,080,850	1,371,697
Add: Receivable from prior year less current year receivable	-	-	2,001	1,319
	<u>(2,827)</u>	<u>(1,864)</u>	<u>-</u>	<u>-</u>
	<u>1,882,113</u>	<u>1,240,690</u>	<u>2,216,663</u>	<u>1,461,226</u>
Balance in the special account	638,678	421,017	1,884,940	1,242,553
Reversal of provision	(27,045)	(17,828)	-	-
Eligible expenditure paid during the year	<u>842,215</u>	<u>555,188</u>	<u>544,647</u>	<u>359,032</u>
Total advances accounted for	<u>1,453,848</u>	<u>958,377</u>	<u>2,429,587</u>	<u>1,601,585</u>
Discrepancy	<u>428,265</u>	<u>282,312</u>	<u>212,922</u>	<u>140,359</u>
Analysed as:				
Net prior and current year payables	123,456	81,382	82,947	54,679
Net prior and current year amount due to related parties	<u>304,809</u>	<u>200,930</u>	<u>129,975</u>	<u>85,680</u>
	<u>428,265</u>	<u>282,312</u>	<u>212,922</u>	<u>140,359</u>

COMESA Statistical Capacity Building (SCB)

Summary of funds received
for the year ended 31 December 2017

	2017		2016	
	USD	UA	USD	UA
Funds received from AfDB	<u>-</u>	<u>-</u>	<u>2,080,850</u>	<u>1,371,697</u>

COMESA Statistical Capacity Building (SCB) Programme

Schedule of withdrawals

for the year ended 31 December 2017

There were no withdrawals made in 2017.

COMESA Statistical Capacity Building (SCB) Programme

Schedule of ineligible expenditure *for the year ended 31 December 2017*

There were no ineligible expenditure during the period under review.

COMESA Statistical Capacity Building (SCB) Programme

Schedule of fixed assets *for the year ended 31 December 2017*

There were no fixed assets purchased during the period under review.

COMESA Statistical Capacity Building (SCB) Programme

Schedule of accumulated expenditure
for the year ended 31 December 2017

The accumulated expenditure for the Programme is as below:

Description	Cumulative to 2017		Cumulative to 2016	
	USD	UA	USD	UA
Disbursement to member countries	397,216	261,845	397,216	261,845
Coordination cost	1,135,858	748,758	871,451	574,461
Workshops and consultants	824,986	543,831	289,999	191,167
Monitoring and evaluation	97,124	64,024	54,303	35,797
Total Disbursement	2,455,184	1,618,458	1,612,969	1,063,269

