

21 August 2018

The Board of Directors  
COMESA Centre  
P.O Box 30051  
LUSAKA

Dear sir/madam,

### **Management letter for the year ended 31 December 2017**

We have recently completed our audit of COMESA-ABCF which we conducted in accordance with International Standards on Auditing ("ISAs"). Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatements but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit is conducted to enable us to form and express an opinion on the financial statements that have been prepared by management with the oversight of the Board of Directors. The audit of the financial statements does not relieve management or the Board of their responsibilities.

As part of our audit procedures, we did not identify any significant internal control deficiencies needing the attention of the Board of Directors.

We would like to thank the management and staff of COMESA-ABCF for their assistance and co-operation during the audit.

Yours faithfully

**Maaya Chipwayambokoma**  
*Partner*